Affordable Housing Demand Vast, Supply Small

Snapped at a recent housing lottery: Carrfour CEO Stephanie Berman-Eisenberg, along with Miami-Dade Commissioner Bruno Barreiro. One thing the lottery proved is that the demand for affordable housing in South Florida is nearly bottomless. When Carrfour prepared to put 44 affordable units in its Amistad development in Little Havana up for rent, the nonprofit got more than 1,500 applications within a month. When it opens in January, Amistad will consist of 89 affordable housing units, half of which will be for residents at or below 28% of AMI (considered homeless housing), with the other half for residents earning 60% of AMI.