

October 31, 2013

UMV: 174,000

Affordable Housing Demand Vast, Supply Small



Snapped at a recent **housing lottery**: Carrfour CEO **Stephanie Berman-Eisenberg**, along with Miami-Dade Commissioner **Bruno Barreiro**. One thing the lottery proved is that the **demand for affordable housing** in South Florida is nearly **bottomless**. When Carrfour prepared to put **44** affordable units in its Amistad development in Little Havana up for rent, the nonprofit got more than **1,500 applications** within a month. When it opens in January, Amistad will consist of 89 affordable housing units, half of which will be for residents at or below **28%** of AMI (considered homeless housing), with the other half for residents earning **60%** of AMI.